

Leonard Glass

Len's practice focuses on taxation including both income and commodity taxation. He advises both private and public clients primarily on transactional and corporate reorganization matters. A large part of Len's practice involves working for clients that carry on business outside of Canada. For these clients, Len designs tax efficient structures including utilizing appropriate vehicles and transfer pricing methodologies. He also provides advice to Canadian pension plans in connection with their acquisitions and divestments both inside and outside of Canada.

Professional Activities

- International Fiscal Association, Member
- Canadian Tax Foundation, Member and Former Governor
- Canadian Bar Association (B.C. Branch), Tax Subsection, former Chair
- Former BCIT Sessional Lecturer, Management Studies Department

Bar Admissions

- British Columbia (1991)
- Northwest Territories (2002)

Education

- University of Manitoba (B.A., 1984)
- University of Toronto (LL.B., 1989)

Experience

- Advisor to major western Canadian public sector pension plans and government investment entities with respect to investments in various domestic and international private equity funds and direct investments
- Advisor to sponsors of various Western Canada based private equity and venture capital funds in relation to the tax structuring and formation of those funds
- Advisor to Canadian listed Australian mining corporations in respect of their worldwide mining acquisitions
- Advisor to both issuing corporations and underwriters with respect to various public offering of securities
- Structure and advise in connection with public company spin-outs and spin-offs
- Structure run-of-the-river Hydro-electric project
- Advisor to industry in respect of British Columbia's new carbon tax
- Tax advisor to a recreational property developer in connection with waterfront developments
- Drafted and structured deferred compensation arrangements, including stock option and share appreciation rights for non-resident clients acquiring Canadian businesses



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Practices

- Business Taxation
- Mining
- Private Equity and Venture Capital

Conferences

- "Overview of Inbound/Outbound Transactions from a Canadian Perspective", (April 27, 2012)
- "Inbound to Canada"
- "Outbound to Canada: Recent Developments", (May 4, 2011)
- British Columbia Tax Conference, (September 2009)
- Cross Border Tax Issues in Alberta, (December 9, 2008)
- "Business Expansion into Canada – Recent Developments", (May 1-2, 2008)
- "Tax Equalization Policies and Benefits affecting today's Global Executives", (April 28-30, 2008)
- "Kettle Inc. comes to Canada distributing kettles in Canada", (April 20-23, 2007)
- "Tax issues arising from Cross-Border Businesses", (February 8, 2007)
- "Sift Update – Taxation of Income Funds", (2007)

News / Publications

- Team of Lawson Lundell lawyers recognized in Lexpert Magazine's Big Deals for their role in the Keyera acquisition of Alberta EnviroFuels, (May 11, 2012)
- Team of Lawson Lundell lawyers recognized in Lexpert Magazine's Big Deals for their role in the US Gold Corporation acquisition of Minera Andes Inc., (April 12, 2012)
- Team of Lawson Lundell lawyers recognized in Lexpert Magazine's Big Deals for their role in the Perseus Mining Limited bought deal offering, (April 12, 2012)
- 2012 Federal Budget: Changes to the thin-capitalization rules, (April 10, 2012)
- Canadian Tax Rates, Not Quite a Tax Haven, (March 7, 2012), Author
- Proposed Amendments to Section 892 Regulations, (November 2, 2011), Author
- Overview of the Differences between the U.S. and Canadian Entity Classification Systems, (October 6, 2011), Author
- US Canada Cross-Border Tax: Getting out of Canada, (June 1, 2011), Author
- US Canada Cross-Border Tax: When to Worry About Canada, (March 23, 2011), Author
- Lawson Lundell represents BC Hydro in the \$825 million purchase of a 1/3 interest in the 493 megawatt Waneta Dam from Teck Metals Ltd., (March 22, 2010)
- Federal Budget 2010 Taxation Measures of Interest to Technology Companies, Private Equity and Venture Capital, (March 17, 2010)
- Introduction of ULC Legislation in Alberta, (June 15, 2005), Author
- The Benefits of Using an Unlimited Liability Company, (April 29, 2005), Author
- Tax Issues - Canadian Operations, (July 11, 2002), Author
- Equity-Based Compensation for Canadian Employees, (May 2, 2002), Author
- Corporate-Owned Life Insurance: Where Are We Now?, (April 17, 2002), Author
- "Section 80: An Update", *British Columbia Tax Conference Report, Canadian Tax Foundation*, (2002), Author
- "Sale of a Business - Purchaser and Vendor Issues", *BC Tax Conference Report, Canadian Tax Foundation*, (1999), Author
- "Canadian Inbound Investment with Limited Liability Companies - A Trap for the Unwary", *U.S. publication Tax Notes International*, (October 26, 1998), Author

